

INDEPENDENT BANK CORPORATION

	CPP Disbursement Date 12/12/2008	RSSD (Holding Company) 1201925	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev		
Assets	\$2,536	\$2,305	-9.1%		
Loans	\$1,866	\$1,623	-13.0%		
Construction & development	\$68	\$59	-13.1%		
Closed-end 1-4 family residential	\$727	\$637	-12.3%		
Home equity	\$97	\$89	-8.3%		
Credit card	\$0	\$0			
Other consumer	\$330	\$221	-32.9%		
Commercial & Industrial	\$144	\$138	-4.2%		
Commercial real estate	\$426	\$394	-7.6%		
Unused commitments	\$126	\$139	10.2%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$28	\$102	272.4%		
Asset-backed securities	\$0	\$0			
Other securities	\$40	\$55	36.2%		
Cash & balances due	\$385	\$341	-11.5%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$171	\$134	-21.9%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$181	\$118	-35.0%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$2,366	\$2,152	-9.1%		
Deposits	\$2,262	\$2,092	-7.5%		
Total other borrowings	\$71	\$33	-53.0%		
FHLB advances	\$71	\$33	-53.0%		
Equity					
Equity capital at quarter end	\$170	\$153	-10.0%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	6.6%	6.8%	--		
Tier 1 risk based capital ratio	9.8%	10.1%	--		
Total risk based capital ratio	11.1%	11.4%	--		
Return on equity ¹	-7.0%	-20.0%	--		
Return on assets ¹	-0.5%	-1.4%	--		
Net interest margin ¹	4.7%	4.8%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	100.5%	98.3%	--		
Loss provision to net charge-offs (qtr)	66.3%	100.9%	--		
Net charge-offs to average loans and leases ¹	2.4%	1.7%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011	
Construction & development	15.3%	12.3%	1.9%	0.3%	--
Closed-end 1-4 family residential	4.4%	4.8%	0.7%	0.8%	--
Home equity	2.3%	1.6%	1.0%	0.6%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	1.2%	0.8%	0.1%	0.2%	--
Commercial & Industrial	1.3%	1.6%	0.4%	0.5%	--
Commercial real estate	3.4%	3.5%	0.6%	0.4%	--
Total loans	3.6%	3.7%	0.6%	0.5%	--